

Town of Pilot Mountain, North Carolina
Annual Budget for FY 2017 – 2018

Budget Ordinance

BE IT ORDAINED by the Board of Commissioners of the Town of Pilot Mountain, North Carolina that the following anticipated fund revenues and departmental expenditures, together with certain fees and schedules, and with certain restrictions and authorizations, are hereby appropriated and approved for the operation of the Town government and its activities for the fiscal year beginning July 1, 2017 and ending June 30, 2018.

Summary

	Estimated Revenues	Fund Balance Appropriations	Appropriation
General Fund	\$1,574,550	\$74,480	\$1,649,030
Enterprise Fund	\$917,770	\$0	\$917,770
Total:	\$2,492,320	\$74,480	\$2,566,800

Section 1: General Fund

The following list of approved revenues and authorized expenditures listed in this ordinance are hereby appropriated for the operation and activity of the General Fund for the fiscal year 2017-2018 in accordance with the chart of accounts for the Town of Pilot Mountain.

General Fund Revenues

Ad Valorem Taxes	\$742,500
Tax Penalties & Interest	\$7,500
Motor Vehicle Taxes	\$62,500
Interest On Investment	\$1,230
Miscellaneous	\$1,500
Sale Of Fixed Assets	\$1,500
Utility Franchise Tax	\$117,500
Solid Waste Disposal Tax	\$1,070
Powell Bill Allocation	\$43,790
Local Option Sales Tax	\$440,000
Beer & Wine Tax Distribution	\$7,000
Planning/Zoning Fees	\$2,000
Court Costs Fees & Charges	\$200
Solid Waste Collection Fee	\$66,150
Cemetery - Sale of Lot	\$5,000
Recreation Activity Fee	\$0
Renal/Lease Income	\$4,200
Reimbursement for Services	\$15,000
Other Revenues	\$55,910
Encumbered Fund Balance	\$32,170
Encumbered Powell Bill Fund Balance	\$42,310
Total General Fund Revenues	\$1,649,030

General Fund Expenditures

Non Departmental	\$51,730
General Government	\$405,920
Public Safety	\$598,870
Environmental Protection	\$241,520
Transportation	\$223,510
Culture & Recreation	\$86,670
Debt Service	\$40,810
Total Expenditures	\$1,649,030

Section 2: Enterprise Fund

The following list of approved revenues and authorized expenditures listed in this ordinance are hereby appropriated for the operation and activity of the Enterprise Fund for the fiscal year 2017-2018 in accordance with the chart of accounts for the Town of Pilot Mountain.

Enterprise Fund Revenues

Interest On Investment	\$0
Charges Utilities Water	\$480,840
Charges Utilities Sewer	\$350,000
Delinquent Fees	\$7,500
Late Fee	\$9,000
Returned Check Fee	\$500
Service Initiation Fee	\$2,000
Tap Fees - Water	\$10,000
Miscellaneous Revenue	\$100
Bulk Sale of Water	\$2,000
Bad Debts	\$840
Infrastructure Investment Fee	\$54,990
	\$917,770

Enterprise Fund Expenditures

Water & Sewer Operations	\$917,770
Total Expenditures	\$917,770.00

Section 3: Levy of Taxes

There is hereby levied a tax at the rate of forty five and one half cents (\$0.57) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2017, for the purpose of raising the revenue listed Ad Valorem Taxes 2017-2018 in the General Fund Section 1 of this ordinance. This rate is based on a valuation of property for purposes of taxation of \$131,754,035 and an estimated rate of collection of 97.6%.

Section 4: Special Authorization of the Budget Officer

a) The Budget Officer shall be authorized to reallocate amounts between the functional areas listed above without limitation and without a report required.

b) The Budget Officer shall be authorized to execute transfers for contingency appropriations, not to exceed \$5,000. Notification of all such transfers shall be made to the Town Board at its next meeting following the transfer.

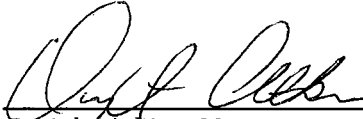
Section 5: Utilization of the Budget Ordinance

This ordinance shall be the basis of the financial plan for the Town of Pilot Mountain municipal government during the 2017-2018 fiscal year. The Budget Officer shall administer the Annual Operating Budget and ensure the staff and elected officials are provided with guidance and sufficient details to implement their appropriate portion of the budget.

Section 7. Copies of this Budget Ordinance


Copies of this Budget Ordinance shall be furnished to the Clerk, Board of Commissioners, Budget Officer and Department Heads to be kept on file by them for their direction in the disbursement of funds.

Adopted this 12th day of June, 2017.



Dwight Atkins, Mayor

Attest:



Holly Utt, Town Clerk