

**Town of Pilot Mountain, North Carolina**  
**Annual Budget for FY 2018 – 2019**

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**Budget Ordinance**

BE IT ORDAINED by the Board of Commissioners of the Town of Pilot Mountain, North Carolina that the following anticipated fund revenues and departmental expenditures, together with certain fees and schedules, and with certain restrictions and authorizations, are hereby appropriated and approved for the operation of the Town government and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019.

**Summary**

	Estimated Revenues	Fund Balance Appropriations	Appropriation
General Fund	\$1,612,760	\$144,000	\$1,756,760
Enterprise Fund	\$945,800	\$0	\$945,800
Capital Reserve Fund	\$54,990	\$13,530	\$68,520
<b>Total:</b>	<b>\$2,613,550</b>	<b>\$157,530</b>	<b>\$2,771,080</b>

**Section 1: General Fund**

The following list of approved revenues and authorized expenditures listed in this ordinance are hereby appropriated for the operation and activity of the General Fund for the fiscal year 2018-2019 in accordance with the chart of accounts for the Town of Pilot Mountain.

**General Fund Revenues**

Ad Valorem Taxes	\$764,190
Tax Penalties & Interest	\$7,500
Motor Vehicle Taxes	\$62,590
Interest On Investment	\$11,000
Miscellaneous	\$1,500
Sale Of Fixed Assets	\$3,300
Utility Franchise Tax	\$107,000
Solid Waste Disposal Tax	\$1,250
Powell Bill Allocation	\$43,970
Local Option Sales Tax	\$446,310
Beer & Wine Tax Distribution	\$7,500
Planning/Zoning Fees	\$2,000
Court Costs Fees & Charges	\$200
Solid Waste Collection Fee	\$68,000
Cemetery - Sale of Lot	\$5,000
ABC Store Profit Sharing	\$35,000
Renal/Lease Income	\$16,200
Reimbursement for Services	\$15,000
Other Revenues	\$15,250
Encumbered Fund Balance	\$0
Encumbered Powell Bill Fund Balance	\$144,000
<b>Total General Fund Revenues</b>	<b>\$1,756,760</b>

### General Fund Expenditures

Non Departmental	\$43,050
General Government	\$455,820
Public Safety	\$665,170
Environmental Protection	\$214,740
Transportation	\$272,740
Culture & Recreation	\$55,620
Debt Service	\$49,620
<b>Total Expenditures</b>	<b>\$1,756,760</b>

#### Section 2: Enterprise Fund

The following list of approved revenues and authorized expenditures listed in this ordinance are hereby appropriated for the operation and activity of the Enterprise Fund for the fiscal year 2017-2018 in accordance with the chart of accounts for the Town of Pilot Mountain.

### Enterprise Fund Revenues

Interest On Investment	\$0
Charges Utilities Water	\$485,000
Charges Utilities Sewer	\$360,000
Delinquent Fees	\$8,000
Late Fee	\$12,000
Returned Check Fee	\$500
Service Initiation Fee	\$2,000
Tap Fees - Water	\$7,500
Miscellaneous Revenue	\$280
Bulk Sale of Water	\$2,000
Bad Debts	\$0
Transfer from Capital Reserve Fund	\$68,520
	\$945,800

### Enterprise Fund Expenditures

Water & Sewer Operations	\$945,800
<b>Total Expenditures</b>	<b>\$945,800.00</b>

#### Section 3: Capital Reserve Fund

The following list of approved revenues and authorized expenditures listed in this ordinance are hereby appropriated for the operation and activity of the Capital Reserve Fund for the fiscal year 2017-2018 in accordance with the chart of accounts for the Town of Pilot Mountain.

### Capital Reserve Fund Revenues

Infrastructure Investment Fee	\$54,990
Transfer from W/S Fund	\$0
Fund Balance Appropriated	\$13,530
	<b>\$68,520.00</b>

### Capital Reserve Fund Expenditures

Transfer to Water/Sewer Fund	\$68,520
<b>Total Expenditures</b>	<b>\$68,520</b>

**Section 4: Levy of Taxes**

There is hereby levied a tax at the rate of fifty-seven cents (\$0.57) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2018, for the purpose of raising the revenue listed Ad Valorem Taxes 2017-2018 in the General Fund Section 1 of this ordinance. This rate is based on a valuation of property for purposes of taxation of \$134,224,032 and an estimated rate of collection of 99.11%.

**Section 5: Special Authorization of the Budget Officer**

a) The Budget Officer shall be authorized to reallocate amounts between the functional areas listed above without limitation and without a report required.

b) The Budget Officer shall be authorized to execute transfers for contingency appropriations, not to exceed \$5,000. Notification of all such transfers shall be made to the Town Board at its next meeting following the transfer.

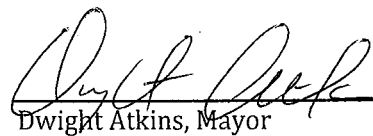
**Section 6: Utilization of the Budget Ordinance**

This ordinance shall be the basis of the financial plan for the Town of Pilot Mountain municipal government during the 2018-2019 fiscal year. The Budget Officer shall administer the Annual Operating Budget and ensure the staff and elected officials are provided with guidance and sufficient details to implement their appropriate portion of the budget.

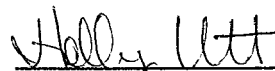
**Section 7. Copies of this Budget Ordinance**

Copies of this Budget Ordinance shall be furnished to the Clerk, Board of Commissioners, Budget Officer and Department Heads to be kept on file by them for their direction in the disbursement of funds.

Adopted this 11th day of June, 2018.

  
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Dwight Atkins, Mayor

Attest:

  
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Holly Utt, Town Clerk

