

Town of Pilot Mountain, North Carolina
Annual Budget for FY 2021 – 2022

Budget Ordinance

BE IT ORDAINED by the Board of Commissioners of the Town of Pilot Mountain, North Carolina that the following anticipated fund revenues and departmental expenditures, together with certain fees and schedules, and with certain restrictions and authorizations, are hereby appropriated and approved for the operation of the Town government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Summary

	Estimated Revenues	Fund Balance Appropriations	Appropriation
General Fund	\$2,019,560	\$0	\$2,019,560
Enterprise Fund	\$1,006,590	\$0	\$1,006,590
Capital Reserve Fund	\$61,590	\$0	\$61,590
Total:	\$3,087,740	\$0	\$3,087,740

Section 1: General Fund

The following list of approved revenues and authorized expenditures listed in this ordinance are hereby appropriated for the operation and activity of the General Fund for the fiscal year 2021-2022 in accordance with the chart of accounts for the Town of Pilot Mountain.

General Fund Revenues

Ad Valorem Taxes	\$873,260
Tax Penalties & Interest	\$2,500
Motor Vehicle Taxes	\$80,000
Interest On Investment	\$100
Miscellaneous	\$1,500
Sale Of Fixed Assets	\$0
Utility Franchise Tax	\$110,000
Solid Waste Disposal Tax	\$1,050
Powell Bill Allocation	\$42,000
Local Option Sales Tax	\$558,630
Beer & Wine Tax Distribution	\$6,900
Planning/Zoning Fees	\$1,500
Court Costs Fees & Charges	\$200
Solid Waste Collection Fee	\$72,470
Cemetery - Sale of Lot	\$5,000
ABC Store Profit Sharing	\$150,000
Renal/Lease Income	\$4,200
Reimbursement for Services	\$10,000
Grants	\$0
Other Revenues	\$100,250
Encumbered Fund Balance	\$0
Encumbered Powell Bill Fund Balance	\$0

Total General Fund Revenues**\$2,019,560****General Fund Expenditures**

General Government	\$491,250
Planning & Economic Development	\$182,240
Public Safety	\$816,670
Environmental Protection	\$296,560
Transportation	\$135,960
Culture & Recreation	\$58,680
Debt Service	\$38,200
Total Expenditures	\$2,019,560

Section 2: Enterprise Fund

The following list of approved revenues and authorized expenditures listed in this ordinance are hereby appropriated for the operation and activity of the Enterprise Fund for the fiscal year 2021-2022 in accordance with the chart of accounts for the Town of Pilot Mountain.

Enterprise Fund Revenues

Interest On Investment	\$0
Charges Utilities Water	\$571,490
Charges Utilities Sewer	\$405,440
Delinquent Fees	\$10,000
Late Fee	\$15,000
Returned Check Fee	\$560
Service Initiation Fee	\$1,800
Tap Fees - Water	\$0
Miscellaneous Revenue	\$300
Bulk Sale of Water	\$2,000
Bad Debts	\$0
Sale of Fixed Assets	\$0
Appropriated Retained Earnings	\$0
Total Water/Sewer Fund Revenues	\$1,006,590

Enterprise Fund Expenditures

Water & Sewer Operations	\$1,006,590
Total Expenditures	\$1,006,590

Section 3: Capital Reserve Fund

The following list of approved revenues and authorized expenditures listed in this ordinance are hereby appropriated for the operation and activity of the Capital Reserve Fund for the fiscal year 2019-2020 in accordance with the chart of accounts for the Town of Pilot Mountain.

Capital Reserve Fund Revenues

Infrastructure Investment Fee	\$61,590
Transfer from W/S Fund	\$0
Fund Balance Appropriated	\$0
	\$61,590

Capital Reserve Fund Expenditures

Transfer to Capital Project	\$61,590
Total Expenditures	\$61,590

Section 4: Levy of Taxes

There is hereby levied a tax at the rate of fifty-seven cents (\$0.57) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2021, for the purpose of raising the revenue listed Ad Valorem Taxes 2021-2022 in the General Fund Section 1 of this ordinance. This rate is based on a valuation of property for purposes of taxation of \$151,255,649 and an estimated rate of collection of 99.11%.

Section 5: Special Authorization of the Budget Officer

a) The Budget Officer shall be authorized to reallocate amounts between the functional areas listed above without limitation and without a report required.

b) The Budget Officer shall be authorized to execute transfers for contingency appropriations, not to exceed \$5,000. Notification of all such transfers shall be made to the Town Board at its next meeting following the transfer.

Section 6: Utilization of the Budget Ordinance

This ordinance shall be the basis of the financial plan for the Town of Pilot Mountain municipal government during the 2021-2022 fiscal year. The Budget Officer shall administer the Annual Operating Budget and ensure the staff and elected officials are provided with guidance and sufficient details to implement their appropriate portion of the budget.

Section 7. Copies of this Budget Ordinance

Copies of this Budget Ordinance shall be furnished to the Clerk, Board of Commissioners, Budget Officer and Department Heads to be kept on file by them for their direction in the disbursement of funds.

Adopted this 14th day of June, 2021.

Evan J Cockerham, Mayor

Attest:

Holly Utt, Town Clerk